

Columbus Portfolio Range

Fund Fact Sheet

CRF Balanced

November 2020

Launch date	Fund size
June 2008	R 475.8 million

Fund description

Combined - Multi asset class - Discretionary

Portfolio description

Performer is a moderate- to high-risk, multi-asset portfolio that aims to outperform the Alexander Forbes Investable Global Large Manager Watch™ Median. In addition, the portfolio targets CPI inflation-beating returns of CPI +5% over rolling five-year periods. The portfolio's asset allocation is dynamic to allow it to competitively participate in market recoveries and protect in falling markets. The portfolio blends diversified strategies including alternatives, both locally and offshore, to manage risk and enhance performance potential by capturing different sources of returns.

Risk Profile

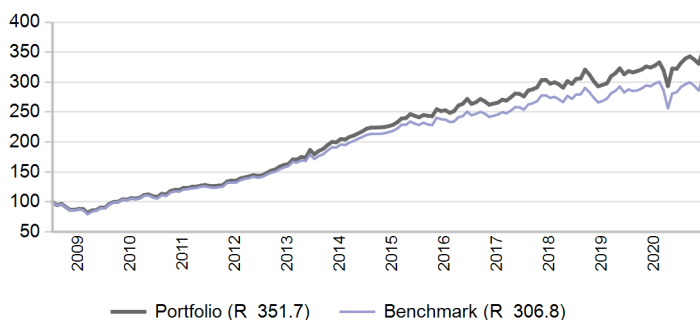
very low medium very high

Capital 
Probability of a capital loss or negative return in any 12-month period

Inflation 
Long-term expected return ahead of inflation

Range 
Expected range of returns around the benchmark in any 12-month period

Value of R 100 invested since inception



Manager weightings

Manager	Weight
Performer International	30.2%
Prudential Domestic Balanced	16.8%
Foord Domestic Balanced	16.2%
Allan Gray Domestic Balanced	14.4%
Ninety One Domestic Balanced	14.1%
Performer Domestic Hedge Fund	4.4%
Private Markets SA	2.5%
Performer Africa	1.3%
Banker	0.1%
Transition	0.1%
Total	100.0%

Risk stats over 3 Years

	Portfolio	Benchmark
Annualised standard deviation	11.1%	11.8%
Sharpe ratio	-0.1	-0.2
Maximum drawdown	11.9%	14.8%

Benchmark allocation

Combined asset class	Benchmark	Allocation
Balanced	AF Investable Global LMW Median	100.0%
Total		100.0%

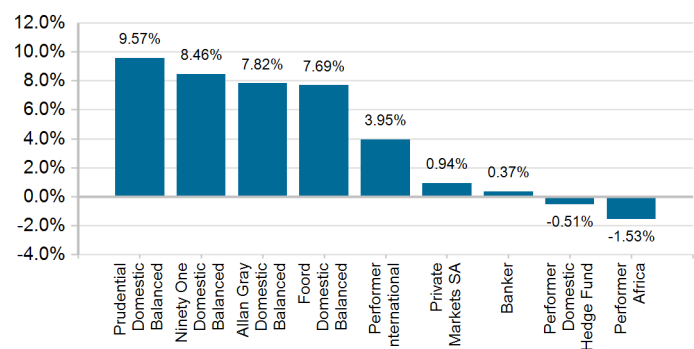
Market summary

	1 Month	3 Months	1 Year	3 Years
FTSE/JSE All Share	10.51%	3.62%	6.04%	1.59%
FTSE/JSE SWIX	8.31%	4.00%	2.34%	-1.64%
FTSE/JSE Capped SWIX ALSI	10.38%	4.57%	-1.69%	-2.92%
FTSE/JSE SA Property	17.47%	4.29%	-43.57%	-22.95%
All Bond Index	3.25%	4.12%	8.04%	10.01%
STeFI Composite index	0.31%	1.00%	5.67%	6.74%
MSCI AC World	6.56%	-3.26%	21.21%	13.77%
FTSE WGBI	-3.64%	-7.72%	14.81%	9.13%

Portfolio returns

	Portfolio	Benchmark
1 Month	6.30%	7.23%
3 Months	2.52%	2.37%
YTD	7.31%	3.09%
1 Year	8.39%	4.67%
3 Years	5.00%	3.36%
5 Years	6.92%	5.20%
10 Years	11.34%	10.09%
Since Inception	10.58%	9.38%

Underlying returns (1 month to November 2020)



Positive months	58.3%	61.1%
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Effective asset allocation exposure

Local	68.7%
Equity Excluding Property	40.1%
Consumer Services	10.2%
Basic Materials	9.5%
Financials	8.9%
Consumer Goods	5.1%
Industrials	1.7%
Healthcare	1.4%
Technology	1.3%
Telecommunications	1.3%
Other Securities	0.6%
Oil & Gas	0.0%
Property	1.6%
Bonds	16.9%
< 12 Months	0.4%
1 - 3 Years	0.7%
3 - 7 Years	5.7%
7 - 12 Years	3.2%
12+ Years	6.9%
Cash	2.3%
Commodities	1.4%
Alternatives	6.3%
Global	30.1%
Equity Excluding Property	24.8%
Property	1.3%
Bonds	2.0%
Cash	2.0%
Balanced	0.0%
Africa	1.3%
Equity Excluding Property	1.0%
Property	0.0%
Bonds	0.0%
Cash	0.0%
Alternatives	0.3%

Top 10 equity holdings

Holding	%
NASPERS	5.2%
BRITISH AMERICAN TOBACCO PLC	2.2%
STANDARD BANK GROUP	2.1%
FIRSTRAND LIMITED	1.9%
ANGLO AMERICAN	1.7%
BHP GROUP PLC	1.7%
IMPALA PLATINUM HLDS	1.3%
PROSUS	1.3%
MTN GROUP	1.1%
COMPAGNIE FINANCIERE RICHEMONT AG	1.1%
% of total portfolio	19.5%

Top 10 fixed interest issuers

Issuer	%
SOUTH AFRICA (REPUBLIC OF)	13.0%
ESKOM HOLDINGS SOC LTD	0.7%
FIRSTRAND BANK LIMITED	0.7%
MERCER GLOBAL INVESTMENTS MANAGEMENT LTD	0.5%
STANDARD BANK GROUP LTD	0.4%
ISHARES PLC	0.3%
YIELDX	0.3%
NEDBANK GROUP LTD	0.2%
INVESTEC BANK LIMITED	0.2%
ABSA GROUP LIMITED	0.2%
% of total portfolio	16.4%

Fees

Period (Annualised, rolling one-year period): 01 Nov 2019 to 31 Oct 2020

Average annual service charge (incl VAT)	0.45%
Underlying manager performance fees expense	0.02%
Underlying global manager expense	0.09%
Underlying fund expense	0.19%
Other expenses	0.01%
Total Expense Ratio (TER)	0.76%
Transaction Costs (TC)	0.06%
Total Investment Charges (TER + TC)	0.83%

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Notes

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2. All returns are before deduction of Alexander Forbes Investments' policy fees and performance fees, but net of other expenses. Returns for periods exceeding one year are annualized and all returns are quoted in Rands. Past investment returns are not indicative of future returns.
3. Performance fees are paid directly to the manager for performance in excess of a pre-defined hurdle. Policy fees are payable directly to Alexander Forbes Investments. The institutional fee is based on a sliding fee scale and is dependent on the size of assets invested in the portfolio. Clients are referred to our website for more information.
4. Global manager cost is the actual cost paid directly to the asset manager to manage the offshore assets. It represents an annualized number and is separate from the Alexander Forbes Investments policy fee.
5. All holdings information is based on latest available data.
6. There may be differences in totals due to rounding.